



CIN:L52322KA1992PLC013512

November 12, 2021

The Manager,
Listing Department
BSE Limited
Phiroze Jee Jee Bhoy Towers
Dalal Street
Mumbai-400001

Script Code :521210

Dear Sir,

Sub: Outcome of the Board Meeting-Unaudited Financial Results for the Quarter and Half year ended September 30,2021

Pursuant to Regulation 33 read with clause 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we would like to inform that the Un Audited Financial Results of the Company together with Statement of Assets & Liabilities and Cash Flow statement for the quarter and half year ended September 30,2021 has been considered and approved the Board of Directors at its meeting held today ie.(12.11.2021),which commenced at 11 AM and concluded at 12.25 PM along with Limited Review Report.

Copy of the Un Audited Financial Results , Statement of Assets & Liabilities, Cash Flow statement for the quarter and half year ended September 30,2021 and the Limited Review Report issued by the Statutory Auditor of the Company is enclosed for your information and record.

Kindly acknowledge the receipt and take note.

Thanking You

Yours faithfully

For **CITYMAN LIMITED**

Santhosh Joseph Karimattom
Managing Director



CITYMAN LIMITED

REGD OFFICE : 153 (OLD NO. 43/35) 2ND FLOOR, PROMENADE ROAD 2ND CROSS, FRASER TOWN, BANGLAORE - 560

005. PH: +91-80-25540183, FAX : +91-80-25540193

CIN : L52322KA1992PLC013512

CITYMAN LIMITED

Regd. Office : NO.153(Old No.43/35),2nd Floor,Promenade Road 2nd Cross,Frazer Town,Bengaluru-560005

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Statement of Unaudited Financial Results For the Quarter / Half Year Ended September 30, 2021

(Rs. In Lacs)

Particulars	UN AUDITED					AUDITED
	Quarter Ended			Half Year ended		Year Ended
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
	September 30, 2021	June 30, 2021	September 30, 2020	September 30, 2021	September 30, 2020	March 31, 2021
1 Income						
Revenue from operations	-	-	-	-	-	-
Other Income	-	-	-	-	-	-
Total Income	-	-	-	-	-	-
2 Expenses						
Cost of materials consumed						
Purchase of stock in trade						
Change in inventories of finished goods,stock in trade						
Employee benefit expenses	3.38	3.33	4.34	6.71	4.34	10.02
Finance costs	-	-	-	-	-	-
Depreciation and amortisation	-	-	-	-	-	-
Other Expenses	7.80	1.72	6.36	9.52	6.69	11.99
Total Expenses	11.18	5.05	10.70	16.23	11.03	22.01
Profit/(Loss) before exceptional items and Tax	(11.18)	(5.05)	(10.70)	(16.23)	(11.03)	(22.01)
Exceptional Items-Others Gain/(Loss)						
Profit/(Loss) before Tax	(11.18)	(5.05)	(10.70)	(16.23)	(11.03)	(22.01)
Tax Expenses						
Current Tax						
Tax adjustment relating to previous year						
Deferred tax charges/(credit)						
Profit/(Loss) for the period from Continuing operations	(11.18)	(5.05)	(10.70)	(16.23)	(11.03)	(22.01)
Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss						
(ii) Income tax relating to items that will not be reclassified to profit or loss						
B(i) Items that will be reclassified to profit or loss.						
B(ii) Income tax relating to items that will be reclassified to profit or loss						
Total other Comprehensive Income						
Total Comprehensive Income for the period	(11.18)	(5.05)	(10.70)	(16.23)	(11.03)	(22.01)
Earnings per share (Equity shares ,par value Rs.10/- each)						
Basic	(0.09)	(0.04)	(0.09)	(0.13)	(0.09)	(0.19)
Diluted	(0.09)	(0.04)	(0.09)	(0.13)	(0.09)	(0.19)
(Below notes are integral part of financials)						

Notes to the Statement of standalone Un Audited Financial results for the quarter and six months ended September 30, 2021

- In terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 the aforesaid statement of un audited financial results for the quarter and half year ended September 30,2021.
- The above financial results have been reviewed by the Audit Committee of the board and subsequently approved by the Board Of Directors at its respective meetings held on November 12,2021.The results have been reviewed by the Statutory Auditor of the Company.
- The Company has considered possible effects that may result from COVID-19 in preparation of these results including recoverability of assets including inventories and trade receivables. In developing the assumptions relating to future uncertainties in the economic conditions due to COVID-19, it has, at the date of approval of these results, used relevant internal and external sources of information including economic forecasts and expects that the carrying amounts of these assets are recoverable. The impact of COVID-19 may be different from that estimated as at the date of approval of these unaudited financial results
- The company operates in single segment, i.e manufacture and sale of ready made garments

for and on behalf of Board of Directors
Cityman Limited

Santhosh Joseph Karimattom
Santhosh Joseph Karimattom
Managing Director/CEO

Place:Bengaluru
Date: 12.11.2021



CITYMAN LIMITED

Regd. Office : NO.153(Old No.43/35),2nd Floor,Promenade Road 2nd Cross,Frazer Town,Bengaluru-560005

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Un Audited Statement of Assets and Liabilities For the Quarter/Half Year Ended September 30, 2021

Prepared in compliance with the Indian Accounting Standards(Ind-AS)

Statement of Assets and Liabilities

Amt. in Lakhs

PARTICULARS	Un Audited	Audited
	As at 30.09.2021	As at 31.03.2021
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	0.38	0.38
Capital work-in-progress		
Other Intangible Assets		
Financial Assets		
(i) Investments		
(ii) Other financial assets		
Other non current assets	12.00	12.00
	12.38	12.38
Current Assets		
Inventories	726.24	726.24
Financial Assets		
(i) Trade Receivables	-	-
(ii) Cash and cash equivalents	0.85	0.39
Other Current assets	4.72	5.16
Total Current assets	731.81	731.79
Total	744.19	744.17
Equity and Liabilities		
Equity		
Equity share capital	1170.11	1170.11
Other Equity		
Reserve and surplus	(2,046.53)	(2,030.30)
	(876.42)	(860.19)
Liability		
Non-Curent liabilities		
Financial liabilities		
Borrowings	1606.93	1,591.95
Other Financial liabilities		-
Employee benefit obligation	10.55	10.55
Other non-current liabilities	-	-
	1,617.48	1,602.50
Current Liabilities		
Financial Liabilities	-	-
Borrowings	-	-
Trade Payables	-	-
Other Financial liabilities	3.05	1.74
Employee benefit Obligation	-	-
Other Current liabilities	0.08	0.12
Total Curent liabilities	3.13	1.86
Total	744.19	744.17

1 The financial results have been prepared in accordance with the Indian Accounting Standards("Ind AS") as notified under the Companies Standards) Rule,2015 as specified in section 133 of the Companies Act,2013.

2 The Figure for the corresponding previous period have been regrouped/restated, where ever necessary.

Bengaluru
12.11.2021



for and on behalf of Board of Directors
Cityman Limited

Santhosh Joseph Karimattom
Santhosh Joseph Karimattom
Managing Director

CITYMAN LIMITED
CIN : L52322KA1992PLC013512

No.153,2nd floor, Promenade Road, 2nd Cross, Frazer town - 562158, Karnataka

Cash Flow Statement for the Half year ended September 30, 2021

(Rs.in Lakhs)

Particulars	For the half year ended 30 September 2021	For the year ended 31 March 2021
<u>Cash Flow from Operation Activities</u>		
(Loss) before tax for the year	(16.23)	(22.01)
Adjustments for:		
Depreciation and amortisation expenses	-	-
Loss/(Gain) on disposal of property, plant and equipment	-	-
Exceptional Items	-	-
Operating cash flow before working capital changes	(16.23)	(22.01)
<u>Changes in Working Capital</u>		
(Increase)/Decrease in other current assets	0.44	-
(Increase)/Decrease in other current liabilities	(1.27)	0.44
Cash flow generated from operations	(14.52)	(22.45)
Income taxes paid	-	-
Net cash flow from operating activities	(14.52)	(22.45)
<u>Cash flow from investing activities</u>		
Payment for property, plant and equipment	-	-
proceeds from sale of property, plant and equipment	-	-
Interest received	-	-
Net cash outflow from investing activities	-	-
Net cash (used)/generated from investing activities		
<u>Cash flow from financing activities</u>		
proceeds from long term borrowings	14.98	22.58
Interest cost	-	-
Net cash (used)/generated from financing activities	14.98	22.58
Net increase/(decrease)in cash and cash equivalents	0.46	0.13
Cash and cash equivalents at the beginning of the financial year	0.39	0.26
Cash and cash equivalents at 30.09.2021	0.85	0.39
Components of cash and cash equivalents		
Balance with bank		
in current account	0.74	0.28
Cash on hand	0.11	0.11

For CITYMAN LIMITED

[Signature]
Managing Director





Independent Auditor's Review Report on Review of Interim Financial Results

To the Board of Directors of CityMan Limited

We have reviewed the accompanying statement of unaudited financial results of **CITYMAN LIMITED** ("the Company") for the quarter and half year ended September 30, 2021("the statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, as amended.

This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, *Review of Interim Financial Information performed by the independent auditor of the Entity* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A Review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that caused us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For NSVM & Associates
Chartered Accountants
FRN:010072S


G C S Mani
Partner

MM No: 036508
UDIN: 21036508AAAAEJ6641
Place: Bengaluru
Date: 12th November, 2021

